

A) IMPROVE RISK & OPPORTUNITY MANAGEMENT ("upside" or positive risk taking)		ROM Strategy Rationale/outcome	Resources Required	Target Date	Lead Officer
A) 1	Review existing and develop risk management tools & techniques to integrate with existing and developing business systems for the re-structured council and partnership delivery arrangements	Proactively encourage opportunity taking (using ROM techniques) and minimisation of downside/negative risks	Officer Time (to be absorbed within the existing staff arrangements)	May 11	Jackie Algar
A) 2	Link risk management to new structure of council and partners delivery and provide risk management advice and service	To ensure that ROM is embedded in delivery of business	Officer Time (to be absorbed within the existing staff arrangements)	Dec 10 onwards	Jackie Algar
A) 3	Produce & seek Cabinet approval of a current & updated risk management approach through new "Risk Management Standard 2011"	To improve the capacity of the organisation to practice ROM effectively	Officer Time (to be absorbed within the existing staff arrangements)	Apr 11	Jackie Algar
B) TO PROVIDE TRAINING FOR MEMBERS AND OFFICERS IN RISK & OPPORTUNITY MANAGEMENT		ROM Strategy Rationale/outcome	Resources Required	Target Date	Lead Officer
B) 1	Develop training offer for officers as part of Leadership & Development approach	To improve the capacity of the organisation to practice ROM effectively	Officer Time (to be absorbed within the existing staff arrangements)	May 11	Jackie Algar
B) 2	Provide risk management overview training for Members	To improve the capacity of the organisation to practice ROM effectively	Officer Time (to be absorbed within the existing staff arrangements)	May 11 onwards	Jackie Algar

B)3	Facilitate ROM overview of Corporate Risk Register for Cabinet Members	To ensure Cabinet Members are aware of the identified corporate risks and mitigating actions	Officer Time (to be absorbed within the existing staff arrangements)	Ongoing	Jackie Algar
C) ENHANCE LINKS WITH PARTNERS ON RISK & OPPORTUNITY MANAGEMENT		ROM Strategy Rationale/outcome	Resources Required	Target Date	Lead Officer
C) 1	Establish good links with partner organisations to share risk management approach	To work better with partners to avoid duplication of effort & enhance successful outcomes	Officer Time (to be absorbed within the existing staff arrangements)	Oct 11	Jackie Algar
C) 2	Review risk management aspects of Corporate Governance Arrangements across the range of city service delivery with which the council is connected	To contribute towards successful city wide outcomes	Officer Time (to be absorbed within the existing staff arrangements)	June 11	Jackie Algar
D) TO IMPROVE RISK REPORTING ARRANGEMENTS		ROM Strategy Rationale/outcome	Resources Required	Target Date	Lead Officer
D) 1	Fully use risk management software to enhance the council's ability to record risks, inform analysis, highlight areas and provide an overview of risks and opportunities, particularly for reporting to Audit Committee	To assist the Audit Committee to form an opinion on the effectiveness of the Risk Management & Internal Control environment	To be confirmed	July 11	Jackie Algar
D) 2	Share and report risk registers as appropriate with other organisations to increase business resilience, inform joint working & achievement of shared objectives, in order to provide assurance across the range	To assist the Audit Committee to form an opinion on the effectiveness of the Risk Management & Internal Control environment	Officer Time (to be absorbed within the existing staff arrangements)	Various Officers	Jackie Algar

	of service delivery methods				
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